

## PRESS RELEASE

### **EcoSecurities and Bajradaya collaborate to develop hydropower projects in North Sumatra, Indonesia**

**Jakarta, 7<sup>th</sup> December, 2007:** EcoSecurities, a leading organisation in the business of sourcing, developing and trading carbon credits throughout the world, has signed an Emission Reduction Purchase Agreement (ERPA) with PT. Bajradaya Sentranusa for the Clean Development Mechanism (CDM) development and purchase of Certified Emissions Reduction (CER) credits from a large run-of-river hydroelectric power plant project.

The Asahan No.1 hydroelectric power plant is located at Pintu Pohan Meranti district, around 135km south east of Medan, capital city of North Sumatra Province, and will have the generating capacity of up to 180 MW. The hydroelectricity project will operate via a run-of-river system and a regulating dam, and is expected to begin operations in the middle of 2010.

EcoSecurities will be responsible for compiling the Project Design Document (PDD), registering the project with the UN, monitoring the project, verifying the emission reductions and purchasing the Certificate of Emission Reductions (CERs). The total reduction of emissions from the Asahan No.1 project is estimated to reach two million CERs up to 2012, and EcoSecurities has contracted to buy credits until 2017.

Sales of CERs generated from this project will provide the much needed investment to enable this project to get off the ground and provide the North Sumatran region with critical new electricity generation", explained M. Kamal, Director of PT. Bajradaya Sentranusa. "Additional revenue from the CDM greatly assists us in financing the construction of the project, which will further the region's sustainable development by displacing fossil fuel use."

"The contract signed for the purchase of carbon credits up to 2017 constitutes our commitment to helping Indonesia to further reduce its greenhouse gas emissions", said Agus P. Sari, Country Director, EcoSecurities Indonesia. "Hydroelectric power generation is one of the sectors which has huge potential to reduce greenhouse gas emission in Indonesia. Under the CDM, hydroelectric power generation, which adds to the viability of more environmentally friendly energy sources, can stimulate further utilisation of renewable energy resources throughout the country."

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**Editor's Notes:**

**About EcoSecurities:**

EcoSecurities is one of the world's leading companies in the business of originating, developing and trading carbon credits. EcoSecurities structures and guides greenhouse gas emission reduction projects through the Kyoto Protocol, working with both project developers and buyers of carbon credits.

EcoSecurities works with companies in developing and industrialising countries to create carbon credits from projects that reduce emissions of greenhouse gases. EcoSecurities has experience with projects in the areas of renewable energy, agriculture and urban waste management, industrial efficiency, and forestry. With a network of offices and representatives in 36 countries on five continents, EcoSecurities has amassed one of the industry's largest and most diversified portfolios of carbon projects.

EcoSecurities also works with companies in the developed world to assist them in meeting their greenhouse gas emission compliance targets. Utilising its highly diversified carbon credit portfolio, EcoSecurities is able to structure carbon credit transactions to fit compliance buyers' needs, and has executed transactions with both private and public sector buyers in Europe, North America and Japan.

Working at the forefront of carbon market development, EcoSecurities has been involved in the development of many of the global carbon market's most important milestones, including developing the world's first CDM project to be registered under the Kyoto Protocol. EcoSecurities' consultancy division has been at the forefront of significant policy and scientific developments in this field. EcoSecurities has been recognised as the world's leading greenhouse gas advisory firm over the last five years by reader surveys conducted by Environmental Finance Magazine.

EcoSecurities Group plc is listed on the London Stock Exchange AIM (ticker ECO). Additional information is available at [www.EcoSecurities.com](http://www.EcoSecurities.com).