

**ECOSECURITIES AND INTREPID TECHNOLOGY AND RESOURCE INC
SIGN AGREEMENT FOR TRANSFER OF CARBON CREDITS
FROM METHANE GAS CAPTURE**

New York, NY, 10 January 2007: EcoSecurities, a leading company in the business of sourcing, developing and trading carbon credits from greenhouse gas emission reduction projects, and Intrepid Technology and Resource (ITR), a specialist in the development of biofuel production projects, announce the completion of an agreement for the transfer of carbon credits from methane gas production.

EcoSecurities will develop and purchase carbon credits produced from Whitesides Dairy and Westpoint Dairy in Southern Idaho. Biogas plants designed, owned and constructed at both dairies by ITR will capture and destroy methane gas produced from a total of nearly 11,000 dairy cows. In the past, the manure at these dairies produced significant amounts of methane that was released directly into the atmosphere. As a greenhouse gas, methane has 21 times the global warming potential of carbon dioxide, and is a common bi-product of manure management on agricultural operations.

ITR uses high-rate anaerobic digesters to process dairy cow manure and captures the methane-based biogas produced by its decomposition. Once collected, the biogas is purified to pipeline-quality gas and can be used for industrial purposes in lieu of natural gas.

ITR estimates that enough methane gas is captured and destroyed each year from these two plants to offset carbon dioxide released from combustion of gasoline in 5,000 cars, using calculation methods provided by the California Climate Action Registry.

A pioneer in emission reduction projects and the carbon market, EcoSecurities has over 400 projects utilizing 18 different technologies in 36 countries, including over 60 anaerobic digestion projects

Idaho-based ITR provides leadership and innovation to bring methane to market by building anaerobic digesters at local organic waste sites to produce methane, clean the methane to consumer standards, and distribute the clean gas for sale to consumers. The company is a leading provider of innovative technology for animal based fibers.

About EcoSecurities:

EcoSecurities is one of the world's leading companies in the business of originating, developing and trading carbon credits. With a network of offices in 36 countries on five continents,

EcoSecurities works within the regulated and voluntary carbon markets to source and supply high quality carbon offsets and has amassed one of the industry's largest and most diversified portfolios of carbon projects.

EcoSecurities works with companies in the U.S, and developing and industrializing countries to create carbon credits from projects that reduce emissions of greenhouse gases. The company has experience with projects in the areas of renewable energy, agriculture and urban waste management, industrial efficiency, and forestry.

EcoSecurities also works with companies to assist them in meeting their greenhouse gas emission compliance targets. Utilizing its highly diversified carbon credit portfolio, EcoSecurities is able to structure carbon credit transactions to fit compliance buyers' needs, and has executed transactions with both private and public sector buyers in Europe, North America and Japan.

Internationally, EcoSecurities specializes in structuring and guiding greenhouse gas emission reduction projects through the Kyoto Protocol, working with both project developers and buyers of carbon credits.

Working at the forefront of carbon market development, EcoSecurities has been involved in the development of many of the global carbon market's most important milestones, including developing the world's first Clean Development Mechanism (CDM) project to be registered under the Kyoto Protocol.

EcoSecurities' consultancy division has been at the forefront of significant policy and scientific developments in this field, and the company has been recognized as the world's leading greenhouse gas advisory firm over the last seven years by reader surveys conducted by Environmental Finance Magazine.

EcoSecurities Group plc is listed on the London Stock Exchange AIM (ticker ECO). In the US, EcoSecurities has offices in New York, NY, Los Angeles, CA, San Francisco, CA, and Portland, OR. Additional information is available at www.EcoSecurities.com.

About Intrepid Technology and Resources, Inc.

ITR is a publicly traded (symbol IESV) application innovator in Alternative Energy technology and the production of biogas products and services designed to assist in worldwide energy independence, reduce pollution and carbon emissions from renewable agriculture feedstock and industrial and agriculture waste materials. www.intrepid21.com

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