

PRESS RELEASE

EcoSecurities celebrates first year of success in the Middle East with exclusive event

Dubai, 18 April, 2008: EcoSecurities, a leading company in the business of sourcing, developing and trading carbon credits from greenhouse gas emission reduction projects, successfully celebrated one year of operations in Dubai, by playing host to a morning seminar and lunch for industry peers and local business partners.

Over 70 delegates attended the event, from DMCC, AB Capital, HSBC, Credit Suisse, Agility, Tadweer, Abu Dhabi Oil Refinery Company, Dana Gas, and Crescent Petroleum among others.

Bruce Usher, CEO of EcoSecurities, and Ahmed Bin Sulayem, DMCC Chairman, opened the event by offering detailed insight on the past year's successes for the EcoSecurities and DMCC partnership.

A panel of experts followed, chaired by Summer Said, Reuters' Commodities & Energy Correspondent in the Gulf region. Topics discussed included the current status of the CDM within the Middle East (ME) region - from the perspectives of the oil and gas industry as well as the banking sector; the voluntary carbon market and its role within the ME; and finally, the growing trend for companies to adopt a carbon neutral strategy.

Panel participants included Bruce Usher, Bruno Boustani, VP of AB Capital, Gurcan Gurel, General Manager of Il Tekno, and Abdullah Al Qadi, Upstream Operations Director of Crescent Petroleum.

Bruce Usher commented, "I'm very pleased to be able to participate in what has been a day of both lively discussion regarding the position of the Middle East in the emerging market, and celebration of one year of successful operations in the region. We hope that this is the start of wider developments to reduce emissions in the Middle East and project the area as a low carbon pioneer."

Regional Director, Souheil Abboud, comments "The event was a huge success; we are privileged to have brought together so many key figures in the energy and banking sectors. This event gave us the opportunity to discuss the advancement of the CDM in the region and the growing voluntary carbon market, alongside celebrating EcoSecurities' achievements in its first year of business in the ME region".

EcoSecurities and DMCC made the event carbon neutral through offsetting the emissions related to the event by retiring a portion of Verified Emission Reductions (VERs) from EcoSecurities' Source portfolio.

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Editor's Notes:

About EcoSecurities:

EcoSecurities is one of the world's leading companies in the business of sourcing, developing and trading carbon credits. EcoSecurities structures and guides greenhouse gas emission reduction projects through the project cycle, working with both project developers and buyers of carbon credits.

EcoSecurities has experience with projects in the areas of renewable energy, agriculture and urban waste management, industrial efficiency, and forestry. With a network of offices and representatives in over 30 countries on five continents, EcoSecurities has amassed one of the industry's largest and most diversified portfolios of carbon projects.

Utilising its highly diversified portfolio, EcoSecurities is able to structure carbon credit transactions to fit any buyers' needs, and has executed transactions with both private and public sector buyers in Europe, North America and Japan.

Working at the forefront of carbon market development, EcoSecurities has been involved in the development of many of the global carbon market's most important milestones, including developing the world's first CDM project to be registered under the Kyoto Protocol. EcoSecurities Global Consulting Services has been at the forefront of all significant policy and scientific developments in this field. EcoSecurities has been voted 'Best Advisory Firm – Kyoto Project Credits' over the last seven years by reader surveys conducted by Environmental Finance magazine.

EcoSecurities Group plc is listed on the London Stock Exchange AIM (ticker ECO). Additional information is available at www.ecosecurities.com.