

Tong Yang Investment Trust Management Co announces CDM project partnership with EcoSecurities

Seoul, Korea, 17th June 2008, Tong Yang Investment Trust Management Co. Ltd. (TYITM), a Korean fund management firm and a member of the Tong Yang Group, is pleased to announce that it has partnered with EcoSecurities, a leading company in the business of sourcing developing and trading carbon credits, to jointly identify, evaluate and develop Asian Clean Development Mechanism (CDM) projects for TYITM's investment.

Tong Yang Group's activities in Southeast Asia include concrete and textile in China, wholly owned commercial bank in the Philippines, housing and fibre in Indonesia, textile in India, finance and investment in Vietnam and Cambodia, and IT in Japan, inter alia.

EcoSecurities structures and guides greenhouse gas emission reduction projects through the CDM project cycle, working with both project developers and buyers of carbon credits. EcoSecurities has over 400 projects in its CDM portfolio of 120 million CERs which also includes the largest number of projects registered by the UNFCCC CDM.

Marc Stuart, co-founder of EcoSecurities, commented "Our joint capabilities will provide clients with solutions allowing them to take full advantage of opportunities created by the CDM under the terms of the Kyoto Protocol. I am very pleased that EcoSecurities will be working with TYITM to use our mutual expertise to successfully identify, evaluate and develop CDM projects in Asia. "

Mr Chang-gi Baik, CEO, TYITM also says "Climate change has become a major global issue and we see a dynamic area for growth through the CDM, not only as a way to mitigate it, but also to foster development in the region. This partnership offers an excellent means of offering value added services to their existing and future clients. The use of carbon credits as a financial tool for cleaner development is becoming a mainstream product recognised by financial institutions."

For further information please contact

Tong Yang Investment Trust Management Co. Ltd

Sungnyun Han
hansung@tyitm.co.kr

+82 2 3770 1321

EcoSecurities

Rachel Mountain

+44 (0) 1865 202 635

Editor's Notes:**About Tong Yang Investment Trust Management**

Tong Yang Group, one of the top 20 business groups in Korea, was founded in 1957, and has presence in three major business sectors: finance; manufacturing; IT; and Leisure. Tong Yang Group revenue in 2007 was US\$ 4.7 billion, and Group assets were approximately US\$ 18 billion.

Tong Yang Investment Bank, a merchant bank and securities firm combined into one, is listed with US\$ 8 billion in assets and US\$ 2 billion in market capitalisation. It has US\$ 35 billion of client investments under management. TYITM which is partially owned by Tong Yang Life Insurance manages US\$ 10 billion.

About EcoSecurities

EcoSecurities is one of the world's leading companies in the business of sourcing, developing and trading carbon credits. EcoSecurities structures and guides greenhouse gas emission reduction projects through the project cycle, working with both project developers and buyers of carbon credits.

EcoSecurities has experience with projects in the areas of renewable energy, agriculture and urban waste management, industrial efficiency and forestry. With a network of offices and representatives in over 25 countries on five continents, EcoSecurities has amassed one of the industry's largest and most diversified portfolios of carbon projects.

Utilising its highly diversified portfolio, EcoSecurities is able to structure carbon credit transactions to fit any buyers' needs, and has executed transactions with both private and public sector buyers in Europe, North America and Japan.

Working at the forefront of carbon market development, EcoSecurities has been involved in the development of many of the global carbon market's most important milestones, including developing the world's first CDM project to be registered under the Kyoto Protocol. EcoSecurities Global Consulting Services has been at the forefront of all significant policy and scientific developments in this field. EcoSecurities has been voted 'Best Advisory Firm - Kyoto Project Credits' over the last seven years by reader surveys conducted by Environmental Finance magazine.

EcoSecurities Group plc is listed on the London Stock Exchange AIM (ticker ECO). Additional information is available at www.ecosecurities.com.