

PRESS RELEASE

EcoSecurities announces first APX Registry transfer of Voluntary Carbon Units

Dublin, 20th March, 2009: EcoSecurities, one of the leading companies in the business of sourcing, developing and trading carbon credits worldwide, makes its first APX Registry transfer of Voluntary Carbon Units (VCUs) to The CarbonNeutral Company, a world leading carbon offset and carbon management business. These Verified Emission Reductions (VERs), verified to the Voluntary Carbon Standard (VCS) were transferred following the successful registration and issuance of VCUs from a wind project based in India.

The launch of the VCS registries allows for the issuance and electronic transfer of VERs which have been verified to the VCS and have been approved according to the published VCS guidelines. APX was recently announced as being authorised by the Voluntary Carbon Standards Association to issue VCUs and as such provide buyers of carbon credits with unique identification, transparency, authenticity and traceability from origin, issuance and electronic transfer of ownership or retirement of credits as required. Details regarding this project and VCU issuance can be found on the APX Registry worldwide public reports at www.vcsregistry.com.

Lisa Ashford, Global Head of Voluntary and New Markets at EcoSecurities stated "The launch of the Voluntary Carbon Standard registries is a landmark for the Voluntary Carbon Market. Being able to electronically hold and transfer Voluntary Carbon Units through a proven registry service is extremely exciting and marks another step forward in the development of the Voluntary Carbon Market, ensuring increased transparency and security for both project developers and buyers of carbon offsets".

Maria Cappelen, Managing Director – Carbon Sourcing, The CarbonNeutral Company went on to say "We are enthusiastic about this transfer and congratulate VCSA and APX to have reached this milestone in the evolution of the voluntary carbon market. As advocates of transparency and quality standards, we believe that the VCS Registry is a key market infrastructure that will play a critical role in increasing confidence and liquidity in the market, while lowering barriers for companies to reduce their carbon emissions."

Brian Storms, CEO and Chairman of APX Inc. stated, "Along with the VCS programme, our market infrastructure serves the Gold Standard and the California Climate Action Registry's (CCAR) Climate Action Reserve, so our track

record and unique ability to manage our client's carbon asset portfolio 'under one roof' are key reasons why the new Registry has been adopted by the majority of global carbon market leaders, such as EcoSecurities and The CarbonNeutral Company. We thank you for your trust in APX and congratulate you on this milestone."

In addition, EcoSecurities has over 50 voluntary carbon offset projects within its portfolio, verified to a variety of different standards including the Clean Development Mechanism (CDM), the Voluntary Carbon Standard (VCS), the Gold Standard, the Californian Climate Action Registry (CCAR) and Pre-CDM. To see an overview of each project or to access all our projects in detail click on the following link <http://www.ecosecurities.com/projectnet>

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Editor's Notes:

About EcoSecurities

EcoSecurities is one of the world's leading companies in the business of originating, developing and trading carbon credits. EcoSecurities structures and guides greenhouse gas emission reduction projects through the Kyoto Protocol, working with both project developers and buyers of carbon credits.

EcoSecurities works with companies in developing and industrialising countries to create carbon credits from projects that reduce emissions of greenhouse gases. EcoSecurities has experience with projects in the areas of renewable energy, agriculture and urban waste management, industrial efficiency, and forestry. With a network of offices and representatives in more than 25 countries on six continents, EcoSecurities has amassed one of the industry's largest and most diversified portfolios of carbon projects.

EcoSecurities also works with companies in the developed world to assist them in meeting their greenhouse gas emission compliance targets. Utilising its highly diversified carbon credit portfolio, EcoSecurities is able to structure carbon credit transactions to fit compliance buyers' needs, and has executed transactions with both private and public sector buyers in Europe, North America and Japan.

EcoSecurities Group plc is listed on the London Stock Exchange AIM (ticker ECO). Additional information is available at www.EcoSecurities.com.

The CarbonNeutral Company (www.carbonneutral.com) is a world leading carbon offset and carbon management business, working with over 300 major businesses and thousands of small and medium sized companies. Over the last ten years, they have purchased carbon credits from almost 200 projects spread over six continents.

CarbonNeutral® is the registered trademark of The CarbonNeutral Company and is the leading brand mark and quality standard for action on climate change. Permission to display the CarbonNeutral mark is only given to clients when CO₂ emissions have been measured and reduced to net zero through a programme implemented in accordance with The CarbonNeutral Protocol. This Protocol assures quality of offset projects, carbon footprint assessments and communication and is regularly reviewed by an Independent Advisory Group. The 'audit trail' includes an annual independent verification of CarbonNeutral programs – from contracts with carbon offset partners through to contracts with clients and everything in between.

The CarbonNeutral Company has two regional operating headquarters in New York and London, as well as offices in San Francisco and Singapore, and a network of affiliates in Japan, Canada, France and UAE.

The CarbonNeutral Company is a founding member of The International Carbon Reduction and Offset Alliance (ICROA), which provides leadership and a unified voice advocating for rigorous industry standards www.icroa.org.

About APX Inc.

APX is the leading infrastructure provider for environmental and energy markets in renewable energy and greenhouse gases including carbon commodities. Providing a bank and mint for environmental commodities, APX solutions are trusted to create, track, manage, and retire renewable energy certificates (RECs), energy efficiency and conservation certificates, carbon offset credits such as verified emissions reductions (VERs), and greenhouse gas emission allowances. The company is the solution of choice for every major renewable energy market in North America and greenhouse gas markets worldwide. APX also provides technology, strategic consulting, and expert operational services to assist wholesale power market participants reduce costs and improve performance in power scheduling, settlement, market operations, system operations support, and demand response programs. APX is a privately held company (www.apx.com). For more information on the APX VCS Registry visit www.vcsregistry.com.