

## EcoSecurities helps AbboudCo Uniforms to become carbon neutral

**Dubai, 17<sup>th</sup> May 2009:** EcoSecurities, a leading company in the business of sourcing, developing and trading emission reductions from greenhouse gas abatement projects, has helped AbboudCo Uniforms, a Lebanon-based designer and manufacturer of uniforms, to achieve carbon neutrality.

EcoSecurities worked with AbboudCo to both calculate the company's carbon footprint and offset its carbon emissions by retiring Voluntary Emission Reductions (VERs) from a renewable energy project. The VERs are verified to the Voluntary Carbon Standard (VCS) and were chosen primarily due to the project's environmental and sustainable benefits.

Dr. Charbel Moussa, Senior Project Manager at EcoSecurities, said, "It is encouraging to see Lebanese SMEs integrating environmental practice into their corporate social responsibilities. By calculating and offsetting its carbon emissions, AbboudCo have set a leading example for the textiles industry in the Middle East. We believe becoming carbon neutral will help AbboudCo reach out to environmentally conscious clients and therefore help build the platform for growth."

AbboudCo's founder and managing director, Samir Abboud, said, "It is our belief that managing and growing a business should not be at the expense of the communities and environment where we operate. By becoming carbon neutral we are a step closer to meeting our social and environmental commitments and we will continue to take proactive measures that fulfill our beliefs and positively impact our stakeholders."

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### Notes to Editors:

#### About EcoSecurities:

EcoSecurities has spent the last 11 years focusing on the area of climate change mitigation activities and is now one of the leading organisations in the business of sourcing, developing and trading emission reductions. EcoSecurities' emission reduction portfolio is one of the largest in the industry covering a wide range of emission reduction standards (Gold Standard, CDM, VCS etc), technology types and geographical locations. In addition EcoSecurities also provides clients with carbon management services, helping them understand and deal with an increasingly carbon constrained world.

EcoSecurities has unrivalled climate change experience and has been recognised with a number of industry milestones including:

- The first project developer to become a member of the World Business Council for Sustainable Development
- Development of the first CDM project registered under the Kyoto protocol, NovaGerar Landfill Project in Brazil in 2004;
- Structuring of the CDM component of the first project to receive CERs in the world, La Esperanza hydro project in Honduras in 2005.

- Received Environmental Finances' award for 'Best CDM/JI Project Developer 2008' for the second year in a row alongside the award for 'Best Voluntary Market Project Developer'.
- In 2007 the Group was ranked number 22 in CNBC European Business Magazine's 'Top 100 Low Carbon Pioneers'.
- Recognised by Environmental Data Services as one of the top 30 international carbon offset providers

EcoSecurities Group plc is listed on the London Stock Exchange AIM (ticker ECO). Additional information is available at [www.EcoSecurities.com](http://www.EcoSecurities.com).

### **AbboudCo Uniforms**

AbboudCo Uniforms is a workwear manufacturing company located in Lebanon. The company was founded in 1994 as a small manufacturing facility, but has grown exponentially in recent years to become one of the leading design, manufacture, and supply outlets of workwear apparel in the Middle East and North Africa.

### **For further information:**

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