
News Release: IMMEDIATE

**CARBON ACQUISITION COMPANY LTD ANNOUNCES NEW
CEO OF ECOSECURITIES GROUP PLC**

London, 9 November, 2009 – Carbon Acquisition Company Ltd, a wholly-owned indirect subsidiary of J.P. Morgan (NYSE: JPM), today announced the planned appointment of Paul M. Kelly as Chief Executive Officer (CEO) of EcoSecurities Group Plc¹ (EcoSecurities) (LSE: ECO), a leading company in the business of sourcing, developing and trading emission reduction credits.

Kelly's planned appointment follows the recent announcement of Carbon Acquisition Company's £1.05 a share offer to acquire EcoSecurities becoming unconditional. The transaction is expected to close in December.

Kelly joins EcoSecurities from J.P. Morgan's Global Commodities group where he led the Environmental Markets business globally.

Blythe Masters, Global Head of Commodities at J.P. Morgan, said: "Paul's experience managing J.P. Morgan's carbon business, coupled with his background in principal investing and emerging markets, makes him the ideal candidate for the role of CEO of EcoSecurities."

"I am excited to have been asked to take on this position", said Kelly. "I look forward to working with my new colleagues at EcoSecurities as we continue to build on the company's distinctive leadership position in the global carbon markets."

Kelly will replace Bruce Usher who announced last February that he would step down as CEO. Usher will work with Kelly to ensure a smooth transition.

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¹ Kelly's appointment to coincide with the delisting of EcoSecurities

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About J.P. Morgan

JPMorgan Chase & Co. (NYSE: JPM) is a leading global financial services firm with assets of \$2.0 trillion and operations in more than 60 countries. The firm is a leader in investment banking, financial services for consumers, small business and commercial banking, financial transaction processing, asset management, and private equity. A component of the Dow Jones Industrial Average, JPMorgan Chase & Co. serves millions of consumers in the United States and many of the world's most prominent corporate, institutional and government clients under its J.P. Morgan, Chase, and WaMu brands. Information about JPMorgan Chase & Co. is available at www.jpmorganchase.com

About EcoSecurities

EcoSecurities is a world leading company in the business of sourcing, developing and trading carbon credits. EcoSecurities structures and guides greenhouse gas emission reduction projects through the project cycle, working with both project developers and buyers of carbon credits.

EcoSecurities has experience with projects in the areas of renewable energy, agriculture and urban waste management, industrial efficiency and forestry. With a network of offices and representatives in over 25 countries on five continents, EcoSecurities has amassed one of the industry's largest and most diversified portfolios of carbon projects. Additional information is available at www.ecosecurities.com.