

International Carbon Offset Price Index

July 2020

ECO SECURITIES

CLEAN DEVELOPMENT MECHANISM



Price index

Price (USD/t)	Small transaction (<100t)	Corresponding technology	Standard transaction (>100t)	Corresponding technology
Average Price	2.01	/	0.61	/
Minimum Price	0.55	Hydro	0.55	Hydro
Maximum Price	15.00	Cookstove	1.80	Cookstove

Liquidity and transaction values

Month	Total Transaction Volume (CER)	Total Revenue (USD)	Number of projects	Number of transactions
July 2020	71 882	47 099.35	48	136

GOLD STANDARD



Price index

Price (USD/t)	Small transaction (<100t)	Corresponding technology	Standard transaction (>100t)	Corresponding technology
Average Price	14,49	/	13.27	/
Minimum Price	10	Solar & Wind	12	Water Purifier
Maximum Price	30	Reforestation	15	Biomass & Cookstove

Liquidity and transaction values

Month	Total Transaction Volume (CER)	Total Revenue (USD)	Number of projects	Number of transactions
July 2020	3 746	53 604	91	751

BACKGROUND

In its commitment to bring greater transparency to the carbon offset market, **EcoSecurities** publishes every month the *EcoSecurities International Carbon Offset Price Index*. The *Index* is based on verified transactions that occurred during a certain period of time. The transactions' analysis is based on the Clean Development Mechanism (CDM) and Gold Standard Registries, marketplaces.

METHODOLOGY DESCRIPTION

For its *International Carbon Offset Price Index*, **EcoSecurities** is using data from actual transactions occurring during the month under analysis on the market places of Clean Development Mechanism (CDM) and Gold Standard Registries. Non-executed bids and asks are excluded from the analysis.

To ensure the accuracy of its *Index*, **EcoSecurities** undertakes a continuous price scanning of the targeted platforms and records all executed transactions. When the current transaction price is no longer available, recorded past transaction prices from the project in question are used. If this option is also not available, a price estimate based on similar projects' transaction price is used.

Some of the elements listed in the *EcoSecurities International Carbon Offset Price Index* are described in more detail below:

- Average price: Average transaction prices per CER based on monthly transaction volumes. Outliers may be excluded.
- Total Revenue (USD): Total revenue generated by the sale of CERs based on the transaction price. It does not discount for fees and other costs that may be occurred by the seller and/or the buyer.
- Number of projects: Total number of projects that executed transactions during the month analysed.

ABOUT ECOSECURITIES

EcoSecurities is a pioneer in carbon markets and greenhouse gas (GHG) mitigation projects worldwide. We are experts in sourcing, developing and financing projects with a positive environmental impact. Founded in 1997, EcoSecurities grew to become the largest and most influential company in this sector. Today, EcoSecurities is an Environmental finance boutique, with an international presence in 5 continents and a portfolio of more than 100 projects capable of generating carbon credits. EcoSecurities provides technical and financial services to projects, companies and governments. We bring access to environmental markets such as carbon markets, renewable energy certificates, plastic recycling credits, etc.

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